

# **Financial Services Complaints Limited**

Financial statements  
for the year ended 30 June 2024

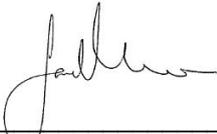
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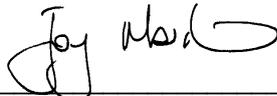
## Approval of Financial statements

The Directors are pleased to present the Financial statements of Financial Services Complaints Limited, for the year ended 30 June 2024.

For and on behalf of the Board of Directors:



Director



Director

Dated: 28 August 2024

## Company directory

as at 30 June 2024

<b>Registered office</b>	Level 4 101 Lambton Quay Wellington 6011		
<b>Incorporation number</b>	2303993		
<b>IRD number</b>	103-018-668		
<b>Directors</b>	Jane Meares - Chair Mary Holm Tuhi Leef Joy Marslin Paul Jamieson (appointed 1 July 2023)		
<b>Shareholders</b>	<p>The Board Chair is the Company's sole shareholder. The shareholder of the Company holds the shares on trust for the fulfilment of the objective of the Company, which is to provide an external dispute service for its Participants.</p> <table><tr><td style="text-align: right;">100</td></tr><tr><td style="text-align: right;"><u>100</u> Ordinary shares</td></tr></table>	100	<u>100</u> Ordinary shares
100			
<u>100</u> Ordinary shares			
<b>Accountants</b>	KPMG Level 6 44 Bowen Street Wellington 6011		
<b>Auditors</b>	BDO Wellington Audit Limited Level 1 50 Customhouse Quay Wellington 6011		

## Profit and loss statement

for the year ended 30 June 2024

	Note	2024 \$	2023 \$
<b>Revenue</b>			
Membership fees	1	1,889,905	1,574,047
Non-government service delivery contracts	2	602,418	413,798
Interest revenue		164,180	97,276
Other revenue	3	6,095	31,014
<b>Total revenue</b>		<b>2,662,598</b>	<b>2,116,135</b>
<b>Expenses</b>			
Employee remuneration and other related expenses	5	1,744,863	1,531,917
Other expenses related to service delivery	6	769,131	692,089
<b>Total expenses</b>		<b>2,513,994</b>	<b>2,224,006</b>
<b>Net surplus/(deficit)</b>		<b>148,604</b>	<b>(107,871)</b>

## Statement of movements in equity

for the year ended 30 June 2024

	Note	2024	2023
		\$	\$
Net (deficit)/surplus for the year		148,604	(107,871)
Equity at beginning of year		2,383,880	2,491,751
<b>Equity at end of year</b>	<b>9</b>	<b>2,532,484</b>	<b>2,383,880</b>

## Balance sheet

as at 30 June 2024

	Note	2024 \$	2023 \$
<b>Equity</b>	9	<b>2,532,484</b>	<b>2,383,880</b>
<b>Current assets</b>			
Cash and bank balances	10	296,065	159,075
Accounts receivable	11	70,172	59,037
Prepayments		21,693	16,346
Term deposits	12	2,274,227	1,785,251
Income tax refund	7	44,898	25,710
		2,707,055	2,045,419
<b>Non current assets</b>			
Property, plant and equipment	13	72,633	77,908
Intangibles	14	45,533	61,984
Term deposit	12	-	411,265
		118,166	551,157
<b>Total assets</b>		<b>2,825,221</b>	<b>2,596,576</b>
<b>Current liabilities</b>			
Accounts payable		120,631	80,747
Accrued charges		147,342	123,557
Lease incentive	15	1,557	3,528
GST payable		5,341	4,864
		274,871	212,696
<b>Non current liabilities</b>			
Lease incentive	15	17,866	-
		17,866	-
<b>Total liabilities</b>		<b>292,737</b>	<b>212,696</b>
<b>Net assets</b>		<b>2,532,484</b>	<b>2,383,880</b>

## Statement of cashflow

for the year ended 30 June 2024

	Note	2024 \$	2023 \$
<b>Cash was provided by (used for)</b>			
<b>Operating activities</b>			
Receipts from Participants		2,487,283	2,045,219
GST movement		477	1,394
Operating costs		(2,401,891)	(2,181,297)
Income tax paid/(refunded)		(19,188)	(18,335)
	16	66,681	(153,019)
<b>Investing and financing activities</b>			
Payments to property, plant and equipment and intangible assets		(16,160)	(22,943)
Investments in term deposits		(1,862,962)	(2,196,516)
Term deposits matured		1,785,251	2,139,746
Net interest received		164,180	97,276
		70,309	17,563
<b>Net movement in cash</b>		<b>136,990</b>	<b>(135,456)</b>
Opening bank balances		159,075	294,531
<b>Closing bank balances</b>		<b>296,065</b>	<b>159,075</b>
<b>Represented by</b>			
Business Current Account		2,510	20,013
Business First Oncall Account		8	8
Office Current Account		2,812	1,919
Premium Call Account		42,119	81,546
Serious Saver 1		5,099	27,053
Serious Saver 2		243,517	28,536
<b>Closing bank balances</b>	10	<b>296,065</b>	<b>159,075</b>

## Statement of accounting policies

for the year ended 30 June 2024

### **Basis of preparation**

Financial Services Complaints Limited is a company domiciled in New Zealand and registered under the Companies Act 1993.

The financial statements comprise of profit and loss statement, movements in equity, balance sheet, statement of cashflows and accounting policies as well as the notes to these statements.

Financial Services Complaints Limited does not have a general purpose financial reporting requirement, on this basis Financial Services Complaints Limited's constitution requires the preparation of special purpose financial statements within five months of the company's balance date.

Financial Services Complaints Limited has elected to apply the Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) ("PBE SFR-A (NFP)") standard with the exception of an entity information page and the preparation of a statement of service performance. The financial statements have been prepared applying the accounting policies of accrual accounting and the double entry method of recording financial transactions. The financial statements have been prepared under the assumption that Financial Services Complaints Limited will continue to operate in the foreseeable future.

The Financial Statements are presented in New Zealand dollars, which is the operational currency of Financial Services Complaints Limited. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

### **Purpose**

The purpose of the financial statements is to provide users with consistent year on year information regarding the financial performance and position of Financial Services Complaints Limited and so that the company can meet its obligations under the Income Tax Act.

### **Revenue recognition**

Revenue on scheme participants' fees and case fees is recognised in the period that it relates to. Revenue on events including workshops is recognised in the period in which the event takes place. Any unearned income at year end is recorded in income received in advance.

### **Property, plant and equipment**

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the profit and loss statement is calculated as the difference between the sale price and the carrying amount of the asset.

### **Depreciation**

Depreciation is charged to the profit and loss statement at the rate appropriate to spread the cost of the asset over the expected useful life of the asset. The following rates have been used.

Office equipment 20.0 - 67.0% diminishing value and 20.0% - 50.0% straight line  
Furniture and fittings 0 - 25.0% diminishing value and 0 - 20.0% straight line  
Commercial fit-out 10.0 - 13.0% diminishing value and 6.0% straight line

## Statement of accounting policies

for the year ended 30 June 2024

### **Receivables**

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period in which they are identified.

### **Taxation**

The income tax recognised in the profit and loss account is the estimated income tax payable in the current year, adjusted for any differences between the estimated and actual income tax payable in prior years.

### **Goods and services tax**

The Company is registered for GST. All amounts are shown exclusive of Goods & Services Tax (GST), except for receivables and payables which are shown inclusive of GST.

### **Intangible assets**

Intangible assets are stated at cost less amortisation. Amortisation is charged to the profit and loss statement at the rate appropriate to spread the cost of the intangible over its expected useful life.

The following rates have been used:

Case management system 20% straight line

CRM system 20% straight line

Website 20% straight line

### **Trade and other payables**

Trade and other payables are stated at cost.

### **Lease Incentive**

Lease incentives received are amortised over the term of the lease and recognised as a reduction in the rent incurred during the financial year.

### **Changes in accounting policies**

The accounting policies adopted are consistent with those of the previous year, certain comparative balances have been reclassified to reflect the current year presentation.

## Notes to the financial statements

1 Membership fees	Note	2024 \$	2023 \$
Scheme Participants' fees		1,889,905	1,574,047
		<b>1,889,905</b>	<b>1,574,047</b>
2 Non-government service delivery contracts		2024 \$	2023 \$
Case fees		602,418	413,798
		<b>602,418</b>	<b>413,798</b>
3 Other revenue		2024 \$	2023 \$
FSCCL conference	4	-	10,943
Legal costs awarded		-	14,516
Other revenue		5,595	5,155
Workshop fees		500	400
		<b>6,095</b>	<b>31,014</b>
4 FSCCL Conference		2024 \$	2023 \$
Conference revenue		-	52,968
<b>Total conference revenue</b>		-	52,968
Conference expenses		-	42,025
<b>Total conference expenses</b>		-	42,025
<b>Net conference (deficit)/surplus</b>		-	<b>10,943</b>
5 Employee remuneration and other related expenses		2024 \$	2023 \$
ACC Levy		1,355	1,079
Employee expenses		6,222	5,126
Salaries		1,737,286	1,525,712
		<b>1,744,863</b>	<b>1,531,917</b>

## Notes to the financial statements

6 Other expenses related to service delivery	2024 \$	2023 \$
Accounting	30,088	33,195
Amortisation of intangibles	20,063	26,544
Annual general meeting expenses	-	8,131
Audit fees	13,028	13,008
Bank charges	175	291
Board expenses	10,715	14,732
Cleaning	14,153	13,460
Communications	1,629	1,427
Computer expenses	84,149	66,970
Complaint costs	-	40
Consulting fees	68,190	74,202
Consumer outreach	2,305	3,346
Depreciation - Commercial fit-out	3,554	3,940
Depreciation - Furniture and fittings	4,194	4,122
Depreciation - Office equipment	10,075	14,366
Directors fees	127,532	119,175
Doubtful debt provision movement	(700)	(196)
Entertainment - deductible	1,404	1,846
Entertainment - non-deductible	1,615	2,123
Fringe Benefit Tax	8,721	7,553
General expenses	16,670	15,552
Heat, light and power	3,603	2,941
Insurance	26,079	20,850
IRD - penalties	197	-
Legal	15,475	7,921
Low cost assets	2,366	442
Postage and Shipping	19	537
PR & Marketing	12,200	8,859
Printing and stationery	4,616	5,169
Promotions and Publications	5,173	4,126
Proposed merger expenses	21,210	-
Recruitment	28,023	29,789
Rent	147,716	131,894
Repairs and maintenance	-	1,038
Seminar expenses	7,469	1,230
Stripe fees	4,405	4,335
Subscriptions	14,086	13,772
Telecommunications	13,240	12,651
Training	20,578	15,930
Travelling	25,116	6,778
	<b>769,131</b>	<b>692,089</b>

The proposed merger expenses incurred in the 2024 year related to the proposed merger with the Insurance & Financial Services Ombudsman Scheme Inc.

## Notes to the financial statements

7 Tax	2024 \$	2023 \$
<b>Net (deficit)/surplus before tax (as per page 4)</b>	<b>148,604</b>	<b>(107,871)</b>
<b>Adjustments for differences</b>		
<b>Timing differences</b>		
Difference in accounting and tax amortisation of intangibles	346	(8,593)
Difference in accounting and tax depreciation	3,105	7,378
Difference in accounting and tax lease incentive	15,894	(11,933)
Movement in accounting and audit fee accrual	4,880	(1,846)
Movement in holiday pay accrual	16,964	22,772
Movement in provision for doubtful debts	(700)	(196)
	40,489	7,582
<b>Permanent differences</b>		
Non assessable income derived from Scheme Participants	(1,889,905)	(1,574,047)
Non assessable legal costs awarded	-	(14,515)
Non deductible entertainment	1,615	2,123
Non deductible proposed merger expenses	21,210	-
Non deductible IRD penalties	197	-
Non deductible expenses related to Scheme Participants	1,802,840	1,658,487
	(64,043)	72,048
<b>Total adjustments</b>	<b>(23,554)</b>	<b>79,630</b>
<b>(Deficit)/surplus before losses brought forward</b>	<b>125,050</b>	<b>(28,241)</b>
Losses brought forward	(349,450)	(321,209)
<b>Taxable income (loss to carry forward)</b>	<b>(224,400)</b>	<b>(349,450)</b>
Resident withholding tax paid	(44,898)	(25,710)
<b>Income tax refund</b>	<b>(44,898)</b>	<b>(25,710)</b>
<b>Losses carried forward are made up of:</b>		
Business losses	(224,400)	(349,450)
	(224,400)	(349,450)

## 8 Imputation credits

In accordance with the Income Tax Act 2007, a New Zealand company is not required to maintain an imputation credit account if it has a constitution which prohibits a distribution to a shareholder. On the basis that the constitution of Financial Services Complaints Limited prohibits distributions to shareholders, it is not required to maintain an imputation credit account.

## Notes to the financial statements

<b>9 Equity</b>		2024	2023
		\$	\$
	Quantity		
	100	-	-
Share capital		-	-
Retained earnings		2,532,484	2,383,880
<b>Equity</b>		<b>2,532,484</b>	<b>2,383,880</b>

The Company's constitution provides that the capital of the Company consists of one hundred fully paid ordinary shares (at nil value) to be held by the person who for the time being occupies the position of Chairperson of the Company. The shareholder of the Company holds the shares on trust for the fulfilment of the objective of the Company, which is to provide an external dispute resolution service for its Participants. By Deed, the Shareholder acknowledges that they are a mere legal owner of the shares, and that they hold the same on behalf of the Company and its participants for the time being.

The Board does not have the power to issue further shares.

### Movements in retained earnings

Balance at beginning of year	2,383,880	2,491,751
Net (deficit)/surplus	148,604	(107,871)
<b>Balance at end of year</b>	<b>2,532,484</b>	<b>2,383,880</b>

<b>10 Cash and bank balances</b>		2024	2023
		\$	\$
Business Current Account		2,510	20,013
Business First Oncall Account		8	8
Office Current Account		2,812	1,919
Premium Call Account		42,119	81,546
Serious Saver 1		5,099	27,053
Serious Saver 2		243,517	28,536
		<b>296,065</b>	<b>159,075</b>
<b>Total cash and bank balances classified as follows:</b>			
Current assets		296,065	159,075
		<b>296,065</b>	<b>159,075</b>

<b>11 Accounts receivable</b>		2024	2023
		\$	\$
Accounts receivable		72,472	62,037
Provision for doubtful debts		(2,300)	(3,000)
		<b>70,172</b>	<b>59,037</b>

## Notes to the financial statements

### 12 Term deposits

	2024	2023
	\$	\$
ANZ Term Deposit - 1013	296,347	285,820
ANZ Term Deposit - 1016	530,496	514,611
ANZ Term Deposit - 1017	423,862	411,265
ANZ Term Deposit - 1018	251,902	243,631
BNZ Term Deposit - 1001	771,620	741,189
	<b>2,274,227</b>	<b>2,196,516</b>
<b>Total term deposits are classified as follows</b>		
Current assets	2,274,227	1,785,251
Non-current assets	-	411,265
	<b>2,274,227</b>	<b>2,196,516</b>

The ANZ Term Deposits are held on the following terms:

Term deposit 1013 is for a period of 18 months and is due to mature on 3 February 2025. Interest is earned at 5.75% per annum.

Term deposit 1016 is for a period of 1 year and is due to mature on 17 July 2024. Interest is earned at 5.80% per annum.

Term deposit 1017 is for a period of 2 years and is due to mature on 7 May 2025. Interest is earned at 5.30% per annum.

Term deposit 1018 is for a period of 364 days and is due to mature on 12 May 2025. Interest is earned at 5.95% per annum.

The BNZ Term Deposit 1001 is for a period of 1 year and is due to mature on 22 April 2025. Interest is earned at 6.00% per annum.

## Notes to the financial statements

### 13 Property, plant and equipment

	Cost \$	Depreciation \$	Acc depn \$	Carrying value \$
Office equipment	182,124	10,075	163,653	18,471
Furniture and fittings	89,860	4,194	67,857	22,003
Commercial fit-out	111,151	3,554	78,991	32,160
<b>Balance as at 30 June 2024</b>	<b>383,134</b>	<b>17,823</b>	<b>310,501</b>	<b>72,633</b>

	Cost \$	Depreciation \$	Acc depn \$	Carrying value \$
Office equipment	173,566	14,366	153,578	19,988
Furniture and fittings	85,869	4,122	63,663	22,206
Commercial fit-out	111,151	3,940	75,437	35,714
<b>Balance as at 30 June 2023</b>	<b>370,586</b>	<b>22,428</b>	<b>292,678</b>	<b>77,908</b>

Further information can be found in the supplementary summary Statement of property, plant and equipment included at the back of these financial statements.

### 14 Intangible assets

	2024 \$	2023 \$
<b>Software</b>		
Cost	90,467	90,467
Accumulated amortisation	(90,467)	(90,467)
Net book value	-	-
<b>Case management system</b>		
Cost	38,883	38,883
Accumulated amortisation	(36,175)	(33,466)
Net book value	2,708	5,417
<b>Website</b>		
Cost	23,671	23,671
Accumulated amortisation	(12,033)	(7,299)
Net book value	11,638	16,372
<b>CRM system</b>		
Cost	61,410	57,798
Accumulated amortisation	(30,223)	(17,603)
Net book value	31,187	40,195
<b>Total intangible assets</b>	<b>45,533</b>	<b>61,984</b>

## Notes to the financial statements

<b>15 Lease incentive</b>	2024	2023
	\$	\$
Opening balance	3,528	15,460
Lease incentive received	29,134	-
Current year amortisation	(13,239)	(11,932)
	<b>19,423</b>	<b>3,528</b>
<b>Total lease incentive is classified as follows</b>		
Current portion	1,557	3,528
Non current portion	17,866	-
	<b>19,423</b>	<b>3,528</b>

During the 2024 financial year, the Company was granted a lease incentive by the lessor which came in the form of three months of free rent. A portion of this incentive was accounted for as rent in the 2024 financial year, with the remaining portion to be recognised as rent in the 2025 year given it was taken evenly across the 12 months from October 2023. The lease incentive is amortised over the duration of the three-year lease.

<b>16 Net cash flow from operating activities</b>	2024	2023
	\$	\$
<b>Net (deficit)/surplus</b>	<b>148,604</b>	<b>(107,871)</b>
<b>Non cash items and (income)/expenditure classified as financing</b>		
Depreciation and amortisation	37,886	48,972
Provision for doubtful debts movement	(700)	(195)
Interest on term deposits	(164,180)	(97,276)
	(126,994)	(48,499)
<b>Net operating cash surplus</b>	<b>21,610</b>	<b>(156,371)</b>
<b>Movements in working capital items</b>		
Decrease (increase) in accounts receivable	(10,435)	145
Decrease (increase) in prepayments	(5,347)	(8,299)
Increase (decrease) in accounts payable	39,884	29,359
Increase (decrease) in accrued charges	23,785	26,634
Increase (decrease) in income in advance	-	(15,615)
Increase (decrease) in GST payable	477	1,395
Increase (decrease) in lease incentive	15,895	(11,933)
Decrease (increase) in taxation receivable	(19,188)	(18,335)
	45,071	3,351
<b>Total net cash flows from operating activities</b>	<b>66,681</b>	<b>(153,020)</b>

## Notes to the financial statements

<b>17 Operating lease commitments</b>	2024 \$	2023 \$
Lease commitments under non-cancellable operating leases are as follows:		
Current portion	165,465	35,798
Non current portion	213,967	-
	<b>379,433</b>	<b>35,798</b>

The Company is party to a three year lease over its current premises, expiring 16 October 2026, with one right of renewal of three years.

### 18 Commitments and contingent liabilities

The Company had no commitments or contingent liabilities at balance date (2023: Nil).

### 19 Going Concern

In April 2024, the possibility of a merger with IFSO was announced with an indicative date of 1 July 2025. At the date of signing this report, discussions about a proposed merger have been paused and there is no indication of if or when discussions will resume. It is therefore unlikely any possible merger would occur within 12 months of signing these financial statements. FSCL otherwise are in a financial position to meet its expenditure commitments and support its planned level of operations. Therefore, it is appropriate to prepare the financial statements on the going concern basis.

### 20 Events occurring after balance date

There were no subsequent events after balance date (2023: Nil).

### 21 Related party transactions

There were no transactions involving related parties during the financial year.

## Statement of property, plant and equipment

for the year ended 30 June 2024

	Date	Private use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Deprn method	Deprn	Accum Deprn	Closing WDV
<b>Office equipment</b>											
Toshiba Satellite Laptop			2,310	-				50.0D	-	2,310	-
Dell Inspiron Laptop			1,332	-				50.0D	-	1,332	-
Intel Core PC			2,413	-				50.0D	-	2,413	-
Intel Pentium PC			2,007	-				50.0D	-	2,007	-
Various Computer Accessories			1,053	-				50.0D	-	1,053	-
Olympus digital dictation recorders			1,118	-				50.0D	-	1,118	-
Computer Software			793	-				50.0D	-	793	-
MS Office and Security Software and Installation			680	-				50.0D	-	680	-
Case Management Software			25,685	4				50.0D	2	25,683	2
Computer equipment			4,013	2				50.0D	1	4,012	1
Kitchen equipment			781	9				30.0D	3	776	6
Water cooler			749	27				25.0D	7	729	20
Kitchen equipment			1,362	22				30.0D	7	1,347	15
NEC PABX System			10,257	779				20.0D	156	9,634	623
7 Humanscale M2 Monitor Arms - Clamp Mount			1,925	5				40.0D	2	1,922	3
HP Computer, LCD Display and Software			2,571	1				50.0D	1	2,571	-
2 x Telephones and Programming			315	24				20.0D	5	296	19
Samsung tablet - Susan Taylor			834	-				50.0D	-	834	-
Laptop			2,113	-				50.0D	-	2,113	-
HP 6300 Pro Computer			1,809	1				50.0D	1	1,809	-
Monitor Arm Clamp Mount			550	3				40.0D	1	548	2
PBX Card and phone			3,690	382				20.0D	76	3,384	306
HP 6300 Pro Computer			1,461	1				50.0D	1	1,461	-
HP ProDesk 600, Viewsonic 22" Monitor, Microsoft Office 2013 and Installation			2,015	3				50.0D	2	2,014	1
Nespresso Coffee Machine			534	18				30.0D	5	521	13
HP Pavilion Touchsmart Notebook			1,217	2				50.0D	1	1,216	1
Digital Voice Recorder			798	6				40.0D	3	795	3
HP Prodesk 600 DVD			1,928	3				50.0D	2	1,927	1

This supplementary schedule does not form part of the financial statements

## Statement of property, plant and equipment

for the year ended 30 June 2024

	Date	Private use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Depn method	Depn	Accum Depn	Closing WDV
Wireless Headset			960	9				40.0D	4	955	5
Electronic Dictator			651	-				67.0D	-	651	-
PC and monitor			2,466	5				50.0D	2	2,463	3
Envy Laptop			625	1				50.0D	1	625	-
HP Prodesk computer			1,526	5				50.0D	2	1,523	3
Projector			795	60				25.0D	15	750	45
Television			721	10				40.0D	4	715	6
Wireless headset			945	11				40.0D	4	938	7
Samsung Tablet			590	-				33.0P	-	590	-
ViewSonic monitor and clamp			1,320	-				20.0P	-	1,320	-
Prodesk 600 PC (x3)			5,941	-				33.0P	-	5,941	-
2 Computer Screens			649	-				20.0P	-	649	-
3 PCs and related deskcare, SLA and office 365			4,863	-				33.3P	-	4,863	-
Samsung Galaxy S7 Edge - ST			1,217	-				50.0P	-	1,217	-
HP prodesk 600 G2 and home Laptop			1,647	-				33.3P	-	1,647	-
10 x monitors, 3 x screen arms			2,799	-				20.0P	-	2,799	-
3 PC's (ST, MS, Corner office)			4,059	-				33.3P	-	4,059	-
3x Desktop computers			4,671	-				33.3P	-	4,671	-
Plantonics headsets and handset lifters			1,533	-				33.3P	-	1,533	-
3x Wireless deskphone headsets			1,296	-				33.3P	-	1,296	-
4x Button Handset Telephones			400	107				20.0P	80	373	27
5 PCs, Screens and docking stations			9,330	-				33.3P	-	9,330	-
Anti fatigue mat			51	14				20.0P	10	47	4
Computer equipment - laptops and docking stations			3,907	-				33.3P	-	3,907	-
Dock			293	-				33.3P	-	293	-
Ergonomic swivel arms x2			150	45				20.0P	30	135	15
HP Probook 450 - 512GB			1,230	-				33.3P	-	1,230	-
HP Probook 450 - 256GB			1,549	-				33.3P	-	1,549	-
Laptop and Docking station for Kylie			1,734	-				33.3P	-	1,734	-
Lenovo laptops and HP docking stations			2,850	-				33.3P	-	2,850	-

This supplementary schedule does not form part of the financial statements

## Statement of property, plant and equipment for the year ended 30 June 2024

	Date	Private use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Deprn method	Deprn	Accum Deprn	Closing WDV
Monitor			498	-				33.3P	-	498	-
Printer			83	-				33.3P	-	83	-
Standing mat x2			87	29				20.0P	17	75	12
Swivel monitor			75	24				20.0P	15	66	9
HP Probook Laptops + HP Elite docks x3			4,620	0				33.3P	0	4,620	-
Jabra Engage 65 Headsets x13			5,005	700				33.3P	700	5,005	-
Video Bar			1,470	857				33.3P	490	1,103	367
HD TV			3,402	1,889				33.3P	1,134	2,647	755
Computer montiors			1,220	530				33.3P	407	1,097	123
Laptop			1,638	628				33.3P	546	1,556	82
Laptop, screens and keyboard			1,776	1,677				33.3P	592	691	1,085
Storage of memory and drive upgrade for the ProBook 450			453	403				33.3P	151	201	252
laptop X2			2,539	2,256				33.3P	846	1,129	1,410
2x laptops			2,532	2,250				33.3P	844	1,126	1,406
Docking station			336	243				33.3P	112	205	131
4X Laptops			5,500	3,822				33.3P	1,833	3,511	1,989
Monitors and stands			1,762	1,225				33.3P	587	1,124	638
Headset			270	218				33.3P	90	142	128
Headset			789	701				33.3P	263	351	438
ST - laptop			1,100	977				33.3P	367	490	610
3x laptops	Apr 24		-	-	4,397			33.3P	364	364	4,033
Laptop Probook	May 24		-	-	2,031			33.3P	113	113	1,918
Samsung mobile - ST	Apr 24		-	-	2,130			33.3P	176	176	1,954
			173,566	19,987	8,558				10,075	163,653	18,471

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## Statement of property, plant and equipment

for the year ended 30 June 2024

	Date	Private use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Deprn method	Deprn	Accum Deprn	Closing WDV
<b>Furniture and fittings</b>											
Desk and Drawer Unit			497	82				13.0D	11	426	71
Utility room shelving			2,210	168				20.0D	34	2,076	134
8 Steelcase Thick Chair - Black Base, Fixed Arms			6,392	851				16.0D	136	5,677	715
Office furniture for L4 Sybase House			32,420	4,384				16.0D	701	28,737	3,683
Office furniture for L4 Sybase House			3,873	524				16.0D	84	3,433	440
Prints for office			4,564	379				20.0D	76	4,261	303
Artwork for office			2,600	2,600				E	-	-	2,600
Furniture for L4 Sybase House			4,716	1,133				13.0D	147	3,730	986
Artwork for foyer			1,957	1,957				E	-	-	1,957
Bar stools			2,040	465				16.0D	74	1,649	391
Barleaner			2,999	674				16.0D	108	2,433	566
Coffee machine			522	51				25.0D	13	484	38
Desk components			2,072	473				16.0D	76	1,675	397
Kitchen cupboards			1,009	410				10.0D	41	640	369
Refrigerator			904	75				25.0D	19	848	56
Rollerblinds			1,112	83				25.0D	21	1,050	62
Desks			909	225				13.0D	29	713	196
Coffee table			659	253				8.5P	56	462	197
Desk, screen edge, fitting and freight			1,757	1,222				5.0P	88	623	1,134
Screen and installation			802	592				5.0P	40	250	552
Glasswork for office			1,200	1,200				E	-	-	1,200
Dishwasher			990	466				13.5P	134	658	332
Desk chairs			5,789	2,220				20.0P	1,158	4,727	1,062
Standing desk - Locktek ET203IB			701	188				20.0P	140	653	48
Standing desks x2			1,401	445				20.0P	280	1,236	165
Office Chair			1,774	1,086				20.0P	355	1,043	731
Loctek standing desks and under desk cabinets	Sep 23		-	-	1,806			20.0P	300	300	1,506
Standing desks x3	May 24		-	-	2,184			20.0P	73	73	2,111
			85,869	22,206	3,991				4,194	67,857	22,003

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## Statement of property, plant and equipment

for the year ended 30 June 2024

	Date	Private use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Deprn method	Deprn	Accum Deprn	Closing WDV
<b>Commercial fit-out</b>											
Design and project management of fit-out of L4 Sybase House			20,595	6,086				10.0D	609	15,118	5,477
Design for fit-out of L4 Sybase House			1,175	351				10.0D	35	859	316
Fit-out of of L4 Sybase House			69,959	21,048				10.0D	2,105	51,016	18,943
Refurbishment of L4 Sybase House Foyer			3,297	1,225				10.0D	123	2,195	1,102
FSCL meeting room			14,339	5,866				10.0D	587	9,060	5,279
Sky reciever			595	184				13.0D	24	435	160
Data Cabling - office fit out			1,190	953				6.0P	71	308	882
			111,151	35,714					3,554	78,991	32,160
<b>Total</b>			<b>370,585</b>	<b>77,907</b>	<b>12,549</b>				<b>17,823</b>	<b>310,501</b>	<b>72,633</b>
<b>Reconciliation to accounts</b>											
Additions/gains			12,549		12,549						
<b>Total Property Plant and Equipment</b>			<b>383,134</b>	<b>77,907</b>	<b>12,549</b>				<b>17,823</b>	<b>310,501</b>	<b>72,633</b>