

# Financial Services Complaints Limited

Financial statements  
for the year ended 30 June 2023

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## Approval of Financial Statements

The Directors are pleased to present the Financial statements of Financial Services Complaints Limited, for the year ended 30 June 2023.

For and on behalf of the Board of Directors:



Director



Director

Dated: 24 August 2023

## Company directory

as at 30 June 2023

<b>Registered office</b>	Level 4 101 Lambton Quay Wellington 6011		
<b>Incorporation number</b>	2303993		
<b>IRD number</b>	103-018-668		
<b>Directors</b>	Jane Meares - Chair Mary Holm Tuhi Leef Joy Marslin (appointed 1 October 2022) Roger Kerr (ceased 30 September 2022) Liesl Knox (ceased 30 June 2023) Paul Jamieson (appointed 1 July 2023)		
<b>Shareholders</b>	<p>The Board Chair is the Company's sole shareholder. The shareholder of the Company holds the shares on trust for the fulfilment of the objective of the Company, which is to provide an external dispute service for its Participants.</p> <table><tr><td style="text-align: right;">100</td></tr><tr><td style="text-align: right;"><u>100</u> Ordinary shares</td></tr></table>	100	<u>100</u> Ordinary shares
100			
<u>100</u> Ordinary shares			
<b>Accountants</b>	KPMG Level 6 44 Bowen Street Wellington 6011		
<b>Auditors</b>	BDO Wellington Audit Limited Level 1 50 Customhouse Quay Wellington 6011		

## Profit and loss statement

for the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Revenue</b>	1	1,993,001	1,955,738
<b>Total revenue</b>		<b>1,993,001</b>	<b>1,955,738</b>
<b>Expenses</b>			
Administration	2	2,175,034	2,084,178
Non cash items	3	48,972	39,472
<b>Total expenses</b>		<b>2,224,006</b>	<b>2,123,650</b>
<b>Net business (deficit)/surplus</b>		<b>(231,005)</b>	<b>(167,912)</b>
<b>Other income</b>	4	123,134	63,440
<b>Total other income</b>		<b>123,134</b>	<b>63,440</b>
<b>Net (deficit)/surplus</b>		<b>(107,871)</b>	<b>(104,472)</b>

These statements are to be read in conjunction with the notes to the financial statements

## Statement of movements in equity

for the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Net (deficit)/surplus for the year		(107,871)	(104,472)
Equity at beginning of year		2,491,751	2,596,223
<b>Equity at end of year</b>	<b>8</b>	<b>2,383,880</b>	<b>2,491,751</b>

These statements are to be read in conjunction with the notes to the financial statements

## Balance sheet

as at 30 June 2023

	Note	2023 \$	2022 \$
<b>Equity</b>	8	<b>2,383,880</b>	<b>2,491,751</b>
<b>Current assets</b>			
Cash and bank balances	9	159,075	294,531
Accounts receivable	10	59,037	58,986
Prepayments		16,346	8,046
Term deposits	11	1,785,251	2,139,747
GST refund due		-	-
Income tax refund	6	25,710	7,376
		2,045,419	2,508,686
<b>Non current assets</b>			
Property, plant and equipment	12	77,908	83,277
Intangibles	13	61,984	82,645
Term deposits	11	411,265	-
		551,157	165,922
<b>Total assets</b>		<b>2,596,576</b>	<b>2,674,608</b>
<b>Current liabilities</b>			
Accounts payable		80,747	51,388
Income in advance	14	-	15,615
Accrued charges		123,557	96,923
Lease incentive	15	3,528	11,933
GST payable		4,864	3,470
		212,696	179,329
<b>Non current liabilities</b>			
Lease incentive	15	-	3,528
		-	3,528
<b>Total liabilities</b>		<b>212,696</b>	<b>182,857</b>
<b>Net assets</b>		<b>2,383,880</b>	<b>2,491,751</b>

## Statement of cashflow

for the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Cash was provided by (used for)</b>			
<b>Operating activities</b>			
Receipts from Participants		2,045,219	1,976,974
GST movement		1,394	13,109
Operating costs		(2,181,297)	(2,072,153)
Income tax paid/(refunded)		(18,335)	26,030
	16	(153,019)	(56,040)
<b>Investing activities</b>			
Payments to property, plant and equipment and intangible assets		(22,943)	(93,215)
		(22,943)	(93,215)
<b>Financing activities</b>			
(Increase)/decrease of term deposits		(56,770)	(12,883)
Net interest received		97,276	27,542
		40,506	14,659
<b>Net movement in cash</b>		<b>(135,456)</b>	<b>(134,596)</b>
Opening bank balances		294,531	429,127
<b>Closing bank balances</b>		<b>159,075</b>	<b>294,531</b>
<b>Represented by</b>			
Business Current Account		20,013	19,036
Business First Oncall Account		8	8
Office Current Account		1,919	3,459
Premium Call Account		81,546	48,995
Serious Saver 1		27,053	199,220
Serious Saver 2		28,536	23,813
<b>Closing bank balances</b>	9	<b>159,075</b>	<b>294,531</b>

## Statement of accounting policies

for the year ended 30 June 2023

### Basis of preparation

Financial Services Complaints Limited is a company domiciled in New Zealand and registered under the Companies Act 1993.

The financial statements comprise of profit and loss statement, movements in equity, balance sheet, statement of cashflows and accounting policies as well as the notes to these statements.

Financial Services Complaints Limited does not have a general purpose financial reporting requirement, on this basis Financial Services Complaints Limited's constitution requires the preparation of special purpose financial statements within five months of the company's balance date.

Financial Services Complaints Limited has elected to apply the Public Benefit Entity Simple Format Reporting - Accrual (Not for Profit) ("PBE SFR-A (NFP)") standard with the exception of an entity information page and the preparation of a statement of service performance. The financial statements have been prepared applying the accounting policies of accrual accounting and the double entry method of recording financial transactions. The financial statements have been prepared under the assumption that Financial Services Complaints Limited will continue to operate in the foreseeable future.

The Financial Statements are presented in New Zealand dollars, which is the operational currency of Financial Services Complaints Limited. All financial information presented in New Zealand dollars has been rounded to the nearest dollar.

### Purpose

The purpose of the financial statements is to provide users with consistent year on year information regarding the financial performance and position of Financial Services Complaints Limited and so that the company can meet its obligations under the Income Tax Act.

### Revenue recognition

Revenue on scheme participants' fees and case fees is recognised in the period that it relates to. Revenue on events including workshops is recognised in the period in which the event takes place. Any unearned income at year end is recorded in income received in advance.

### Property, plant and equipment

Items of property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the profit and loss statement is calculated as the difference between the sale price and the carrying amount of the asset.

### Depreciation

Depreciation is charged to the profit and loss statement at the rate appropriate to spread the cost of the asset over the expected useful life of the asset. The following rates have been used.

Office equipment 20.0 - 67.0% diminishing value and 20.0% - 50.0% straight line

Furniture and fittings 0 - 25.0% diminishing value and 0 - 20.0% straight line

Commercial fit-out 10.0 - 13.0% diminishing value and 6.0% straight line

## Statement of accounting policies

for the year ended 30 June 2023

### Receivables

Receivables are stated at estimated realisable value after providing against debts where collection is doubtful. Bad debts are written off during the period in which they are identified.

### Taxation

The income tax recognised in the profit and loss account is the estimated income tax payable in the current year, adjusted for any differences between the estimated and actual income tax payable in prior years.

### Goods and services tax

The Company is registered for GST. All amounts are shown exclusive of Goods & Services Tax (GST), except for receivables and payables which are shown inclusive of GST.

### Intangible assets

Intangible assets are stated at cost less amortisation. Amortisation is charged to the profit and loss statement at the rate appropriate to spread the cost of the intangible over its expected useful life.

The following rates have been used:

Case management system 20% straight line

CRM system 20% straight line

Website 20% straight line

### Trade and other payables

Trade and other payables are stated at cost.

### Lease Incentive

Lease incentives received are amortised over the term of the lease and recognised as a reduction in the rent incurred during the financial year.

### Changes in accounting policies

The accounting policies adopted are consistent with those of the previous year, certain comparative balances have been reclassified to reflect the current year presentation.

## Notes to the financial statements

1 Operating revenue	2023 \$	2022 \$
Case fees	413,798	309,387
Other revenue	5,155	5,281
Scheme Participants' fees	1,574,048	1,641,070
<b>Total operating revenue</b>	<b>1,993,001</b>	<b>1,955,738</b>
2 Administration	2023 \$	2022 \$
ACC Levy	1,079	1,336
Accounting	33,195	25,611
Annual general meeting expenses	8,131	1,750
Audit fees	13,008	10,965
Bad debts	-	581
Bank charges	291	247
Board expenses	14,732	5,012
Cleaning	13,460	12,341
Communications	1,427	1,551
Complaint costs	40	-
Computer expenses	66,970	80,424
Consulting fees	74,202	56,236
Consumer outreach	3,346	1,745
Directors fees	119,175	119,175
Doubtful debt provision movement	(196)	(805)
Employee expenses	5,126	4,502
Entertainment - deductible	1,846	2,426
Entertainment - non-deductible	2,123	3,015
Fringe Benefit Tax	7,553	6,923
General expenses	15,552	16,659
Heat, light and power	2,941	2,438
Insurance	20,850	19,691
Legal	7,921	71,431
Low cost assets	442	2,287
Postage and Shipping	537	86
PR & Marketing	8,859	4,198
Printing and stationery	5,169	5,430
Promotions and Publications	4,126	8,828
Recruitment	29,789	11,947
Rent	131,894	131,832
Repairs and maintenance	1,038	-
Salaries	1,525,712	1,420,919
Seminar expenses	1,230	369
Stripe fees	4,335	4,359
Subscriptions	13,772	13,903
Telecommunications	12,651	14,197
Training	15,930	15,947
Travelling	6,778	1,988
Workshop costs	-	4,634
	<b>2,175,034</b>	<b>2,084,178</b>

## Notes to the financial statements

<b>3 Non cash items</b>		2023	2022
		\$	\$
Depreciation - Commercial fit-out		3,940	4,370
Depreciation - Furniture and fittings		4,122	4,464
Depreciation - Office equipment		14,366	14,068
		<u>22,428</u>	<u>22,902</u>
Amortisation of intangibles		26,544	16,570
		<b>48,972</b>	<b>39,472</b>
<b>4 Other income</b>		2023	2022
		\$	\$
Bad debts recovered		-	161
FSCL conference	5	10,943	-
Interest received		97,276	27,542
Workshop fees		400	1,500
Consumer outreach - contribution		-	10,000
Legal costs awarded		14,515	24,237
		<u>123,134</u>	<u>63,440</u>
<b>5 FSCL Conference</b>		2023	2022
		\$	\$
Conference revenue		52,968	-
<b>Total conference revenue</b>		<u>52,968</u>	<u>-</u>
Conference expenses		42,025	-
<b>Total conference expenses</b>		<u>42,025</u>	<u>-</u>
<b>Net conference (deficit)/surplus</b>		<b>10,943</b>	<b>-</b>

## Notes to the financial statements

6 Tax	2023 \$	2022 \$
<b>Net (deficit)/surplus before tax (as per page 4)</b>	<b>(107,871)</b>	<b>(104,472)</b>
<b>Adjustments for differences</b>		
<b>Timing differences</b>		
Difference in accounting and tax amortisation of intangibles	(8,593)	(9,788)
Difference in accounting and tax depreciation	7,378	2,667
Difference in accounting and tax lease incentive	(11,933)	(11,933)
Movement in accounting and audit fee accrual	(1,846)	-
Movement in holiday pay accrual	22,772	11,984
Movement in provision for doubtful debts	(196)	(805)
	7,582	(7,875)
<b>Permanent differences</b>		
Non assessable income derived from Scheme Participants	(1,574,047)	(1,641,070)
Non assessable legal costs awarded	(14,515)	(24,237)
Non deductible entertainment	2,123	3,015
Tax loss on disposal of website	-	(1,159)
Non deductible expenses related to Scheme Participants	1,658,487	1,708,535
	72,048	45,084
<b>Total adjustments</b>	<b>79,630</b>	<b>37,209</b>
<b>(Deficit)/surplus before losses brought forward</b>	<b>(28,241)</b>	<b>(67,263)</b>
Losses brought forward	(321,209)	(253,946)
<b>Taxable income (loss to carry forward)</b>	<b>(349,450)</b>	<b>(321,209)</b>
Resident withholding tax paid	(25,710)	(7,376)
<b>Income tax refund</b>	<b>(25,710)</b>	<b>(7,376)</b>
<b>Losses carried forward are made up of:</b>		
Business losses	(349,450)	(321,209)
	(349,450)	(321,209)

## 7 Imputation credits

In accordance with the Income Tax Act 2007, a New Zealand company is not required to maintain an imputation credit account if it has a constitution which prohibits a distribution to a shareholder. On the basis that the constitution of Financial Services Complaints Limited prohibits distributions to shareholders, it is not required to maintain an imputation credit account.

## Notes to the financial statements

8 Equity		2023	2022
		\$	\$
Share capital	Quantity 100	-	-
Retained earnings		2,383,880	2,491,751
<b>Equity</b>		<b>2,383,880</b>	<b>2,491,751</b>

The Company's constitution provides that the capital of the Company consists of one hundred fully paid ordinary shares (at nil value) to be held by the person who for the time being occupies the position of Chairperson of the Company. The shareholder of the Company holds the shares on trust for the fulfilment of the objective of the Company, which is to provide an external dispute resolution service for its Participants. By Deed, the Shareholder acknowledges that they are a mere legal owner of the shares, and that they hold the same on behalf of the Company and its participants for the time being.

The Board does not have the power to issue further shares.

### Movements in retained earnings

Balance at beginning of year	2,491,751	2,596,223
Net (deficit)/surplus	(107,871)	(104,472)
<b>Balance at end of year</b>	<b>2,383,880</b>	<b>2,491,751</b>

9 Cash and bank balances		2023	2022
		\$	\$
Business Current Account		20,013	19,036
Business First Oncall Account		8	8
Office Current Account		1,919	3,459
Premium Call Account		81,546	48,995
Serious Saver 1		27,053	199,220
Serious Saver 2		28,536	23,813
		<b>159,075</b>	<b>294,531</b>
<b>Total cash and bank balances classified as follows:</b>			
Current assets		159,075	294,531
		<b>159,075</b>	<b>294,531</b>

10 Accounts receivable		2023	2022
		\$	\$
Accounts receivable		62,037	62,182
Provision for doubtful debts		(3,000)	(3,196)
		<b>59,037</b>	<b>58,986</b>

## Notes to the financial statements

11 Term deposits	2023 \$	2022 \$
ANZ Term Deposit - 1013	285,820	278,070
ANZ Term Deposit - 1016	514,611	501,216
BNZ Term Deposit - 1001	741,189	721,780
ANZ Term Deposit - 1017	411,265	400,704
ANZ Term Deposit - 1018	243,631	237,977
	<b>2,196,516</b>	<b>2,139,747</b>
<b>Total term deposits are classified as follows</b>		
Current assets	1,785,251	2,139,747
Non-current assets	411,265	-
	<b>2,196,516</b>	<b>2,139,747</b>

The ANZ Term Deposits are held on the following terms:

Term deposit 1013 is for a period of 365 days and is due to mature on 2 August 2023. Interest is earned at 4.00% per annum.

Term deposit 1016 is for a period of 364 days and is due to mature on 17 July 2023. Interest is earned at 3.90% per annum.

The BNZ Term Deposit 1001 is for a period of 240 days and is due to mature on 26 August 2023. Interest is earned at 5.25% per annum.

Term deposit 1017 is for a period of 1 year 364 days and is due to mature on 7 May 2025. Interest is earned at 5.30% per annum.

Term deposit 1018 is for a period of 1 year 2 days and is due to mature on 13 May 2024. Interest is earned at 5.70% per annum.

## Notes to the financial statements

### 12 Property, plant and equipment

	Cost \$	Depreciation \$	Acc depn \$	Carrying value \$
Office equipment	173,566	14,366	153,578	19,988
Furniture and fittings	85,869	4,122	63,663	22,206
Commercial fit-out	111,151	3,940	75,437	35,714
<b>Balance as at 30 June 2023</b>	<b>370,586</b>	<b>22,428</b>	<b>292,678</b>	<b>77,908</b>

	Cost \$	Depreciation \$	Acc depn \$	Carrying value \$
Office equipment	156,508	14,068	139,213	17,295
Furniture and fittings	85,869	4,464	59,541	26,328
Commercial fit-out	111,151	4,370	71,497	39,654
<b>Balance as at 30 June 2022</b>	<b>353,528</b>	<b>22,902</b>	<b>270,251</b>	<b>83,277</b>

Further information can be found in the supplementary summary Statement of property, plant and equipment included at the back of these financial statements.

### 13 Intangible assets

	2023 \$	2022 \$
<b>Software</b>		
Cost	90,467	90,467
Accumulated amortisation	(90,467)	(90,467)
Net book value	-	-
<b>Case management system</b>		
Cost	38,883	38,883
Accumulated amortisation	(33,466)	(23,005)
Net book value	5,417	15,878
<b>Website</b>		
Cost	23,671	21,983
Accumulated amortisation	(7,299)	(2,565)
Net book value	16,372	19,418
<b>CRM system</b>		
Cost	57,798	53,603
Accumulated amortisation	(17,603)	(6,254)
Net book value	40,195	47,349
<b>Total intangible assets</b>	<b>61,984</b>	<b>82,645</b>

## Notes to the financial statements

14 Income in advance	2023 \$	2022 \$
Participant fees	-	15,615
	<b>-</b>	<b>15,615</b>

Income in advance in 2022 comprises participant fees for the 2023 year received before balance date.

15 Lease incentive	2023 \$	2022 \$
Opening balance	15,460	27,393
Current year amortisation	(11,932)	(11,933)
	<b>3,528</b>	<b>15,460</b>
<b>Total lease incentive is classified as follows</b>		
Current portion	3,528	11,933
Non current portion	-	3,528
	<b>3,528</b>	<b>15,460</b>

In the 2021 financial year the Company received a lease incentive from the lessor in the form of three months free rental. This incentive was recognised as rent during the 2021 year and is amortised over the 3 year term of the lease.

16 Net cash flow from operating activities	2023 \$	2022 \$
<b>Net (deficit)/surplus</b>	<b>(107,871)</b>	<b>(104,472)</b>
<b>Non cash items and (income)/expenditure classified as financing</b>		
Depreciation and amortisation	48,972	39,472
Provision for doubtful debts movement	(195)	(805)
Interest on term deposits	(97,276)	(27,542)
WIP from 2021 expensed	-	13,348
	(48,499)	24,473
<b>Net cash surplus</b>	<b>(156,370)</b>	<b>(79,999)</b>
<b>Movements in working capital items</b>		
Decrease (increase) in accounts receivable	145	(19,478)
Decrease (increase) in prepayments	(8,299)	729
Increase (decrease) in accounts payable	29,359	(7,872)
Increase (decrease) in income in advance	(15,615)	4,815
Increase (decrease) in accrued charges	26,634	18,558
Increase (decrease) in GST payable	1,395	13,109
Increase (decrease) in lease incentive	(11,933)	(11,932)
Decrease (increase) in taxation receivable	(18,335)	26,030
	3,351	23,959
<b>Total net cash flows from operating activities</b>	<b>(153,019)</b>	<b>(56,040)</b>

## Notes to the financial statements

<b>17 Operating lease commitments</b>	2023 \$	2022 \$
Lease commitments under non-cancellable operating leases are as follows:		
Current portion	35,798	143,190
Non current portion	-	35,798
	<b>35,798</b>	<b>178,988</b>

The Company is party to a three year lease over its current premises, expiring 16 October 2023, with one right of renewal of three years. The total commitment was \$429,570. As at balance date the lease has not been renewed for the current premise.

### 18 Commitments and contingent liabilities

The Company had no commitments or contingent liabilities at balance date (2022: Nil).

### 19 Events occurring after balance date

There were no subsequent events after balance date (2022: Nil).

### 20 Related party transactions

The Company was a party to the following transactions with related parties during the period:

Roger Kerr who is a personally registered participant retired from the board on 30 September 2022.

## Statement of property, plant and equipment

for the year ended 30 June 2023

	Private Date use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Depn method	Depn	Accum Depn	Closing WDV
<b>Office equipment</b>										
Toshiba Satellite Laptop		2,310	1				50.0D	1	2,310	-
Dell Inspiron Laptop		1,332	-				50.0D	-	1,332	-
Intel Core PC		2,413	1				50.0D	1	2,413	-
Intel Pentium PC		2,007	1				50.0D	1	2,007	-
Various Computer		1,053	-				50.0D	-	1,053	-
Accessories										
Olympus digital dictation recorders		1,118	-				50.0D	-	1,118	-
Computer Software		793	-				50.0D	-	793	-
MS Office and Security Software and Installation		680	-				50.0D	-	680	-
Case Management Software		25,685	7				50.0D	3	25,681	4
Computer equipment		4,013	3				50.0D	1	4,011	2
Kitchen equipment		781	13				30.0D	4	773	8
Water cooler		749	36				25.0D	9	722	27
Kitchen equipment		1,362	31				30.0D	9	1,340	22
NEC PABX System		10,257	974				20.0D	195	9,478	779
7 Humanscale M2 Monitor Arms - Clamp Mount		1,925	9				40.0D	4	1,920	5
HP Computer, LCD Display and Software		2,571	2				50.0D	1	2,570	1
2 x Telephones and Programming		315	30				20.0D	6	291	24
Samsung tablet - Susan Taylor		834	1				50.0D	1	834	-
Laptop		2,113	1				50.0D	1	2,113	-
HP 6300 Pro Computer		1,809	3				50.0D	2	1,808	1
Monitor Arm Clamp Mount		550	5				40.0D	2	547	3
PBX Card and phone		3,690	478				20.0D	96	3,308	382
HP 6300 Pro Computer		1,461	3				50.0D	2	1,460	1
HP ProDesk 600, Viewsonic 22" Monitor, Microsoft Office 2013 and Installation		2,015	5				50.0D	2	2,012	3
Nespresso Coffee Machine		534	26				30.0D	8	516	18
HP Pavilion Touchsmart Notebook		1,217	4				50.0D	2	1,215	2
Digital Voice Recorder		798	11				40.0D	5	792	6
HP Prodesk 600 DVD		1,928	7				50.0D	4	1,925	3
Wireless Headset		960	15				40.0D	6	951	9
Electronic Dictator		651	-				67.0D	-	651	-
PC and monitor		2,466	9				50.0D	4	2,461	5
Envy Laptop		625	3				50.0D	2	624	1
HP Prodesk computer		1,526	9				50.0D	4	1,521	5
Projector		795	80				25.0D	20	735	60
Television		721	16				40.0D	6	711	10
Wireless headset		945	19				40.0D	8	934	11
Samsung Tablet		590	-				33.0P	-	590	-
ViewSonic monitor and clamp		1,320	-				20.0P	-	1,320	-
Prodesk 600 PC (x3)		5,941	-				33.0P	-	5,941	-

This supplementary schedule does not form part of the financial statements

## Statement of property, plant and equipment

for the year ended 30 June 2023

	Date	Private use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Depn method	Depn	Accum Depn	Closing WDV
2 Computer Screens			649	-				20.0P	-	649	-
3 PCs and related deskcare, SLA and office 365			4,863	-				33.3P	-	4,863	-
Samsung Galaxy S7 Edge - ST			1,217	-				50.0P	-	1,217	-
HP prodesk 600 G2 and home			1,647	-				33.3P	-	1,647	-
Laptop			1,330	-				33.3P	-	1,330	-
10 x monitors, 3 x screen arms			2,799	465				20.0P	466	2,799	-
3 PC's (ST, MS, Corner office)			4,059	-				33.3P	-	4,059	-
3x Desktop computers			4,671	-				33.3P	-	4,671	-
Plantonics headsets and handset lifters			1,533	-				33.3P	-	1,533	-
3x Wireless deskphone headsets			1,296	145				33.3P	145	1,296	-
4x Button Handset Telephones			400	187				20.0P	80	293	107
5 PCs, Screens and docking stations			9,330	1,564				33.3P	1,564	9,330	-
Anti fatigue mat			51	24				20.0P	10	37	14
Computer equipment - laptops and docking stations			3,907	869				33.3P	869	3,907	-
Dock			293	57				33.3P	57	293	-
Ergonomic swivel arms x2			150	75				20.0P	30	105	45
HP Probook 450 - 512GB			1,230	241				33.3P	241	1,230	-
HP Probook 450 - 256GB			1,549	260				33.3P	260	1,549	-
Laptop and Docking station for Kylie			1,734	385				33.3P	385	1,734	-
Lenovo laptops and HP docking stations			2,850	633				33.3P	633	2,850	-
Monitor			498	98				33.3P	98	498	-
Printer			83	18				33.3P	18	83	-
Standing mat x2			87	46				20.0P	17	58	29
Swivel monitor			75	39				20.0P	15	51	24
HP Probook Laptops + HP Elite docks x3			4,619	1,540				33.3P	1,540	4,620	-
Jabra Engage 65 Headsets x13			5,005	2,367				33.3P	1,668	4,306	700
Video Bar			1,470	1,347				33.3P	490	613	857
HD TV			3,402	3,022				33.3P	1,134	1,513	1,888
Computer montiors			1,220	937				33.3P	407	690	530
Laptop			1,638	1,173				33.3P	546	1,010	628
Laptop, screens and keyboard	May 23		-	-	1,776.00			33.3P	99	99	1,677
Storage of memory and drive upgrade for the ProBook 450	Mar 23		-	-	453.00			33.3P	50	50	403
laptop X2	Mar 23		-	-	2,539.00			33.3P	283	283	2,256

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## Statement of property, plant and equipment

for the year ended 30 June 2023

	Date	Private use	Original Cost	Opening WDV	Additions/ Profit/(loss) (sales) on sale	Capital Gain/(loss)	Depn method	Depn	Accum Depn	Closing WDV
2x laptops	Mar 23		-	-	2,533		33.3P	282	282.0	2,250
Docking station	Sep 22		-	-	335		33.3P	93	93.0	243
4X Laptops	Aug 22		-	-	5,500		33.3P	1,678	1,678.0	3,822
Monitors and stands	Aug 22		-	-	1,763		33.3P	535	535.0	1,228
Headset	Dec 22		-	-	270		33.3P	52	52.0	218
Headset	Mar 23		-	-	790		33.3P	88	88.0	701
ST - laptop	Mar 23		-	-	1,100		33.3P	123	123.0	977
			156,508	17,295	17,059			14,366	153,578	19,988
<b>Furniture and fittings</b>										
Desk and Drawer Unit			497	94			13.0D	12	415	82
Utility room shelving			2,210	210			20.0D	42	2,042	168
8 Steelcase Thick Chair - Black Base, Fixed Arms			6,392	1,013			16.0D	162	5,541	851
Office furniture for L4 Sybase House			32,420	5,219			16.0D	835	28,036	4,384
Office furniture for L4 Sybase House			3,873	624			16.0D	100	3,349	524
Prints for office			4,564	474			20.0D	95	4,185	379
Artwork for office			2,600	2,600			E	-	-	2,600
Furniture for L4 Sybase House			4,716	1,302			13.0D	169	3,583	1,133
Artwork for foyer			1,957	1,957			E	-	-	1,957
Bar stools			2,040	554			16.0D	89	1,575	465
Barleaner			2,999	802			16.0D	128	2,325	674
Coffee machine			522	68			25.0D	17	471	51
Desk components			2,072	563			16.0D	90	1,599	473
Kitchen cupboards			1,009	455			10.0D	45	599	410
Refrigerator			904	100			25.0D	25	829	75
Rollerblinds			1,112	111			25.0D	28	1,029	83
Desks			909	259			13.0D	34	684	225
Coffee table			659	309			8.5P	56	406	253
Desk, screen edge, fitting and freight			1,757	1,310			5.0P	88	535	1,222
Screen and installation			802	632			5.0P	40	210	592
Glasswork for office			1,200	1,200			E	-	-	1,200
Dishwasher			990	600			13.5P	134	524	466
Desk chairs			5,789	3,378			20.0P	1,158	3,569	2,220
Standing desk - Locktek ET203IB			701	328			20.0P	140	513	188
Standing desks x2			1,401	725			20.0P	280	956	445
Office Chair			1,774	1,441			20.0P	355	688	1,086
			85,869	26,328				4,122	63,663	22,206
<b>Commercial fit-out</b>										
Design and project management of fit-out of L4 Sybase House			20,595	6,762			10.0D	676	14,509	6,086
Design for fit-out of L4 Sybase House			1,175	390			10.0D	39	824	351

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## Statement of property, plant and equipment

for the year ended 30 June 2023

	Private Date use	Original Cost	Opening WDV	Additions/ (sales)	Profit/(loss) on sale	Capital Gain/(loss)	Deprn method	Deprn	Accum Deprn	Closing WDV
Fit-out of of L4 Sybase House		69,960	23,387				10.0D	2,339	48,911	21,048
Refurbishment of L4 Sybase House Foyer		3,297	1,361				10.0D	136	2,072	1,225
FSCL meeting room		14,339	6,519				10.0D	652	8,473	5,867
Sky reciever		595	211				13.0D	27	411	184
Data Cabling - office fit out		1,190	1,024				6.0P	71	237	953
		111,151	39,654					3,940	75,437	35,714
<b>Total</b>		<b>353,528</b>	<b>83,277</b>	<b>17,059</b>				<b>22,428</b>	<b>292,678</b>	<b>77,908</b>
<b>Reconciliation to accounts</b>										
Additions/gains		17,059		17,059						
<b>Total Property Plant and Equipment</b>		<b>370,587</b>	<b>83,277</b>	<b>17,059</b>				<b>22,428</b>	<b>292,678</b>	<b>77,908</b>

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